



# PUNJAB CAPITAL SECURITIES (PVT.) LTD.

(The Guardian of your Investments)

A Wholly Owned Subsidiary  
of First Punjab Modaraba  
A Group Company of the Bank of Punjab

## Clients' Assets Segregation Statement As on June 30, 2020

Securities Segregation					
As per Back Office Record	Own Account	Client Account	As per CDC Record	Own Account	Client Account
Securities Held	1,057,675	14,068,377	Securities Available		13,255,699
			Sec. Pledged with PSX/NCCPL	843,975	-
			Securities Available MF & MTS	213,700	-
			Securities Pledged with Banks	-	-
			MF Delivery late received	-	-
			Reconciling Entries		
			1. Freez by RTA/SECP	-	812,678
			2. Pledged with NCCPL	-	-
			3. Pending out Right Shares	-	-
			<b>Total</b>	<b>1,057,675</b>	<b>14,068,377</b>
Cash Segregation					
Trade Payable (Clients)		14,741,900	Cash at Bank (Client Account)		26,455,533
			Reconciling Entries		
			Unpresented Cheques		(10,185,000)
			Excess cash pertaining to house account		(1,528,633)
<b>Total</b>		<b>14,741,900</b>	<b>Total</b>		<b>14,741,900</b>

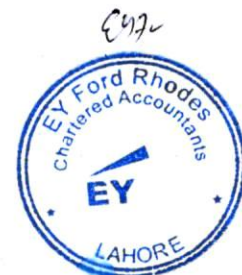
Note: Trade payable are stated using settlement date accounting.

### UNDERTAKING BY THE BROKERAGE HOUSE:

We hereby declare that the information furnished in this statement is true, correct and complete and understand that we shall be bound to submit to Pakistan Stock Exchange Limited (PSX), all the relevant information and/or supporting documents that the PSX may require to verify the above information at any time. We also declare that securities have been pledged with prior written consent/approval of the clients. We further acknowledge and agree that in case of non submission of this statement or submission of incorrect, inaccurate or misleading information in this statement, the psx shall initiate disciplinary actions in accordance with relevant provision of SE regulation.

  
Compliance Officer

  
Chief Executive Officer



LA/3896/20  
13 August 2020

Chief Executive Officer  
Punjab Capital Securities (Private) Limited  
Room # 319, 3rd Floor  
Stock Exchange Building  
Lahore

Dear Sir

**AUDITORS' CERTIFICATE OF VERIFICATION OF ANNUAL CLIENTS' ASSET SEGREGATION STATEMENT OF PUNJAB CAPITAL SECURITIES (PRIVATE) LIMITED AS ON 30 JUNE 2020**

We have been requested by the Company to verify the annual Clients' Asset Segregation Statement ('the Statement') of Punjab Capital Securities ('the Broker') as on 30 June 2020 prepared by management as required by 4.18.6 (b) PSX regulations.

**SCOPE OF CERTIFICATE**

As per the requirement of 4.18.6 (b) PSX regulations "The Broker shall within 45 days of the close of its financial year shall submit an annual "Client's asset Segregation Statement", duly verified by its Statutory Auditors".

We as auditors are required to issue a certificate in this regard.

**MANAGEMENT RESPONSIBILITY**

Management is responsible for the preparation and fair presentation of the Statement in accordance with PSX regulation, and for such internal control as management determines is necessary to enable the preparation of Statement that is free from material misstatement, whether due to fraud or error.

**AUDITOR'S RESPONSIBILITY**

Our responsibility is to certify the annexed Statement prepared by the management as per the requirements of PSX regulations, in accordance with the '*Guidelines for Issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms*' issued by the Institute of Chartered Accountants of Pakistan. Our verification was limited to the procedures as mentioned below:

1. Reviewing the segregation of securities as per Back Office Record, into own account and client account;
2. Reviewing the segregation of securities as per CDC Record, into own account and client account;
3. Comparing the securities segregation as per back office record with CDC record; and
4. Comparing the amount of "Trade Payable" (Clients) and "Cash at Bank" (Client Account) as mentioned in the Statement to Books of the Company.

4/27



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## CERTIFICATE

Based on procedures mentioned above, we certify that the attached Clients' Assets Segregation Statement has been duly verified by us for accuracy and completeness of figures presented therein.

## RESTRICTION ON USE AND DISTRIBUTION

This certificate is issued in relation to the requirement laid as required by 4.18.6 (b) PSX regulations, and is not to be used or distributed for any other purpose. This certificate is restricted to the facts stated herein and the attached Statement.

Yours faithfully

A handwritten signature in black ink that reads 'EY Ford Rhodes'. The 'EY' is written in a stylized, cursive font, and 'Ford Rhodes' is written in a more standard cursive script.

**EY Ford Rhodes**  
**Chartered Accountants**  
**Lahore: 13 August 2020**