Schedule III [See regulation 6(4)]

Liquid Capital Statement

for the month of **30-NOV-17**

of M/s. Punjab Capital Securities (Pvt.) Ltd.

Submission Date 14-DEC-2017 11:36:03

			Page 2	L Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	2,096,590	2,096,590	
1.2	Intangible Assets	6,874,500	6,874,500	
1.3	Investment in Govt. Securities Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	 ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 10% of the balance sheet value, in the case of tenure of more than 3 years. 			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year. ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher.			
	ii. If unlisted, 100% of carrying value.	15,436,303	15,436,303	
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017) Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher.			
	ii. If unlisted, 100% of net value.	0.070.000	0.070.000	
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.	2,076,909	2,076,909	
	Margin deposits with exchange and clearing house.	7,800,000	0	7,800,000
1.10	Deposit with authorized intermediary against borrowed securities under SLB. Other deposits and prepayments			
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities			
	etc.(Nil) 100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13 1.14	Dividends receivables. Amounts receivable against Repo financing.			
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months	7,500	0	7,500
	ii. Receivables other than trade receivables	492,026	492,026	
1.16	Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.			
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.	33,860	0	33,860
1.17	Receivables from customers i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the			
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract,			
	iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	4,018	0	4,018
	iv. Balance sheet value		-	
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based	19,257	2,244	2,244
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts. vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances			
1			-	
	i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts	4,638,262	0	<u>4,638,262</u> 11,363,724

Schedule III [See regulation 6(4)]

Liquid Capital Statement

for the month of **30-NOV-17**

of M/s. Punjab Capital Securities (Pvt.) Ltd.

Submission Date 14-DEC-2017 11:36:03

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2 Debilings 0.000 1 Isodo Psycholo 13,546 0 2 Isodo Psycholo 13,546 0 13,546 0 2 Isodo Psycholo 8,226,815 0 8,226,815 0 8,226,815 2 Isodo Psycholo 1	S.No.	Head of Account		Hair Cut/	Net Adjusted
2 Ibidities 13.56 0 1 Toda Psychiat 13.56 0 13.56 2 Current Linklines 6.226.615 6 6.226.615 2 Current Linklines 6.226.615 6 6.226.615 6 1 Station word offer parabolisms 6 6.226.615 6 6.226.615 6 2 Current Linklines 6	1.19	Total Assets	50,854,001	26,978,572	23,860,660
1 Index Psycholes 13648 0 Incycle against leveraged makes products 8228.615 0 6.228.615 2 Control Linguistics against leveraged makes products 8228.615 0 6.228.615 2 Control Linguistics 8228.615 0 6.228.615 3 1.354.010 1.354.010 1.354.010 3 Control Linguistics 1.354.010 1.354.010 3 1.354.010 1.354.010 1.354.010 3 1.354.010 1.354.010 1.354.010 4 1.354.010 1.354.010 1.354.010 3 1.354.010 1.354.010 1.354.010 4 1.354.010 1.354.010 1.354.010 5 1.354.010 1.354.010 1.354.010 4 1.354.010 1.354.010 1.354.010 5 1.354.010 1.354.010 1.354.010 5 1.354.010 1.354.010 1.354.010 6 1.354.010 1.354.010 1.354.010 7 1.354.010 1.354.010 1.354.010 8 0 3.352.010 1.354.010 9 0 3.352.010 3.352.000 1.354.010 1.354.010 1.3	2			, ,	, ,
is Payable in exchanges and cleaning house 13,565 0 13,265 2.2 Is Payable to Cutotors 8,228,615 0 8,228,615 2.1 Is an under payable to Cutotors 0 8,228,615 0 8,228,615 2.1 Is an under payable to Cutotors 0 0 0 0 1.1 Bit Synchron Decoding 0	2.1				
In Proceeding agricult decay of matter products Image Image Image 10 228 Current Liabilities 0 228			13,545	0	13,545
22 Current Liabilities					
2 Statutory and regulatory dues	2.2		8,226,615	0	8,226,615
In Accusal and starts papables	2.2				
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* Current portion of long term labilities		iii. Short-term borrowings			
a) Defended Liabilities a) a) a) Defended Liabilities a) b) a) Defended Liabilities a) b) b) Defended Liabilities b) b) c) Defended Liabilities b) b) c) Defended Liabilities b) c) c) Defended Liabilities c) c) c) Defended Liabilities c) c) c) Defended Liabilities c) c) c) c) Defended Liabilities c) c) c) c) c) Defended Liabilities c) c) c) c) c) Defended Liabilities c) c) c) c) c) c) Defended Liabilities c) c) c) c) c) c) c) Defended Liabilities c)					
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k. Other liabilities apper accounting principles and included in the financial statements 88 0 88 21 Non-Current Liabilities		vii. Provision for bad debts			
23 Non-Current Liabilities Image: Second Secon					
Long-term financing is long-term financial institution including monunt due against finance lease	2.3		90	0	90
a Long-Term financing obtained from financial institution: Long term portion of financing obtained from 4 a financial institution including amount the against finance lease. 342.250 0 J. Staff Ediment Long-Term financial is locesse in Capital of Socurities tracker 100% halcut may be allowed in respect of advance against shares if. 342.250 0 a. The oxiting authoniced share capital allows the proposed enhanced share capital 342.250 0 342.250 b. Bodd of Directors of the company has approved the increase in capital advance against share capital allows the proposed enhanced share capital 342.250 c. Relevent Regulatory approvals have beaches on botained atvance against advance and all regulatory requirements - c. Audio is shrifted that such advance is against advance and all regulatory requirements - - c. Audio is shrifted that such advance is against advance and all regulatory requirements - - c. Audio is shrifted that with 100% history SECP are allowed to be deducted: - - the schedule lip provides have beached on the mack to have paper and mack to have paper	2.0				
a thrancial institution including amount due against finance lease					
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iii. Advance against shares for increase in Capital of Securities tooker. 100% halicut may be allowed in respect of advance against shares. iiii. Advance against shares for increase in capital allows the proposed enhanced share capital iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii		b. Other long-term financing			
is The existing subficiency data capital allows the proposed enhanced share capital is the existing subficiency data capital allows the proposed enhanced share capital is Boad of Directors of the company has approved the increase in capital is add of Directors of the company has approved the increase in capital is Capital C			342,250	0	342,250
b Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvis have been obtained c. Relevant Regulatory approvis have been obtained difference d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements difference e. Auditor is satified that such advance is against the increase of capital. increase in v. Obter liabilities are accounting principles and included in the financial statements difference L 1006 of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: difference he schedule ill provides that 100% haircut will be allowed against subordinated to cans which fulfill the conditions specified by SECP in this equal, following conditions are specified: a. Loan aggement must be executed on stamp paper and must clearly reflect the amount to be repaid affer to most two provides which is regarable within kerzy 12 months. difference c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. difference d. Total table/filtes Relating to : accounting period difference d. Concentration in Margin Financing difference difference f. Banking Labilities Relating to : concentration in securities plexible from only of the finances. din the aggegate of mounts tecelvable from total finan					
c. Relevant Regulatory approvals have been obtained c. Relevant Regulatory approvals have been completed. e.Auditor is satisfied that such advances against advance and all regulatory requirements relating to the increase in paid up capital have been completed. c. e.Auditor is satisfied that such advances against advance and all regulatory requirements c. e.Auditor is satisfied that such advances is against the increase of capital. c. v. Other liabilities as per accounting principles and included in the financial statements. c. e.Auditor is satisfied that such advance is against the conditions specified by SECP are allowed to be deducted. c. The Schedule II provides that 100% haticut will be allowed against subch fulfill the conditions are specified. a. a. Ioan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months. c. c. In case of early repayment of ioan adjustment shall be made to the Liquid Capital and revised Liquid Capital indices and must clearly the loe schange. e. 2.5 Total Liabilities Relating to: a. a. 3.1 Concentration in Margin Financing The aggregate of amounts receivable from any of the financees accounting and borrowing The aggregate of anounts receivable from total finances. d. 3.2 Concentration in Margin Financing and borrowing The finance of securities bles than or equal to the subscription price. Has aggregate of.					
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relating to the increase in paid up capital have been completed.					
iv. Other liabilities are accounting principles and included in the financial statements Image: Controllated Loans 2.4 Subordinated Loans Image: Control in the conditions specified by SECP are allowed to be deducted: 100% of Subordinated loans which fulfill the conditions are specified. Image: Conditions specified by SECP in this regard, following conditions are specified. a. Loan argement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period. Image: Conditions specified by SECP 2.5 Total Liabilities 8.582,508 0 8.582,508 3. Ranking Liabilities Relating to : Image: Concentration in Margin Financing Image: Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed the 36 of the agregate of amounts specified by for the agregate of an ount		relating to the increase in paid up capital have been completed.			
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3 Ranking Liabilities Relating to :		The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.			
3 Ranking Liabilities Relating to :	0.5		0 500 500		0 500 500
3.1 Concentration in Margin Financing			8,582,508	0	0,562,500
The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Amount deposited by the borrower with NCCPL (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (i) in the case of right issue: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the case of right issue is the market value of securites is less than or equal to the subscription price; the aggregate of: (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issues where the market price of securities is greater than the subscription price; 5% of the Haircut multiplied by the underwriting (ii) in any other case: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary (iii) any other case: 12.5% of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (accluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (accluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (accluding any amount due fro					
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(i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed Image: Securities pledged as margins exceed the 110% of the market value of shares 3.3 Net underwriting Commitments Image: Securities pledged as margins exceed the 110% of the market value of shares (a) in the case of right issue: if the market value of securities is less than or equal to the subscription price: the aggregate of: Image: Securities of the securities of the securities. (i) the 50% of Haircut multiplied by the underwriting commitments exceeds the market price of the securities. Image: Securities of right issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments 3.4 Negative equity of subsidiary Image: Securities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) Image: Securities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions Image: Securities of the reprise total liabilities denominated in foreign currency 3.6 Amount Payable under REPO Image: Securities of total Image: Securities of the securities is foreign currency	3.2				
(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares iiii) 3.3 Net underwriting Commitments iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii		(i) Amount deposited by the borrower with NCCPL			
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(i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments Image: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary Image: 12.5% of the net underwriting commitments Image: 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary Image: 12.5% of the subsidiary (excluding any amount due from the subsidiary) Image: 12.5% of the subsidiary (excluding any amount due from the subsidiary) 3.5 Foreign exchange agreements and foreign currency positions Image: 12.5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency Image: 12.5% of the net position in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO Image: 12.5% of the net position in foreign currency Image: 12.5% of the net position in foreign currency		(a) in the case of right issuse : if the market value of securites is less than or equal to the subscription			
(ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO					
In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments 3.4 Negative equity of subsidiary (a)					
(b) in any other case : 12.5% of the net underwriting commitments Image: Committee Committ		In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of			
3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary Image: Constraint of the subsidiary 3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency Image: Constraint of the subsidiary 3.6 Amount Payable under REPO Image: Constraint of the subsidiary		the Haircut multiplied by the net underwriting			
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3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO	т. Т	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)			
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assets denominated in foreign cuurency less total liabilities denominated in foreign currency 3.6 3.6 Amount Payable under REPO	5.0				
		assets denominated in foreign cuurency less total liabilities denominated in foreign currency			
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Schedule III [See regulation 6(4)]

Liquid Capital Statement

for the month of **30-NOV-17**

of M/s. Punjab Capital Securities (Pvt.) Ltd.

Submission Date 14-DEC-2017 11:36:03

			Page	3 Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security			
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short sell positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11 3.12	Total Ranking Liabilites	0 42,271,493	0 26,978,572	15,278,152
3.12	Liquid Capital	42,271,493	20,970,372	15,276,152